

Table 3 Summary table of borrowing

R thousand	2017/18						
	Budget estimate	April	May	June	July	August	Year to date
Domestic short-term loans (net)	21,000,000	13,520,573	(790,467)	8,534,891	8,597,025	8,625,853	38,487,875
Treasury bills	21,000,000	(232,000)	3,690,000	4,029,600	3,148,000	12,435,000	23,070,600
Shorter than 91 days	-	-	-	-	-	-	-
91 days	(4,979,000)	(3,980,000)	(995,000)	470,600	-	5,000,000	495,600
182 days	3,900,000	600,000	750,000	711,000	600,000	1,350,000	4,011,000
273 days	9,360,000	1,560,000	1,950,000	1,260,000	960,000	2,400,000	8,130,000
364 days	12,719,000	1,588,000	1,985,000	1,588,000	1,588,000	3,685,000	10,434,000
Corporation for Public Deposits	-	13,752,573	(4,480,467)	4,505,291	5,449,025	(3,809,147)	15,417,275
Domestic long-term loans (net)	141,986,000	13,554,318	18,251,885	15,723,074	13,190,757	14,678,693	75,398,727
Loans issued for financing (net)	141,986,000	13,554,318	18,251,885	15,855,914	13,190,757	15,570,628	76,423,502
Loans issued (gross)	200,400,000	15,113,557	19,706,784	17,220,823	14,789,157	17,110,621	83,940,942
Discount	(8,900,000)	(1,445,428)	(1,324,150)	(1,218,988)	(1,417,068)	(1,219,428)	(6,625,062)
Redemptions	-	-	-	-	-	-	-
Scheduled	(49,514,000)	(113,811)	(130,749)	(145,921)	(181,332)	(320,565)	(892,378)
Buy-backs (excluding book profit)	-	-	-	-	-	-	-
Loans issued for switches (net)	-	-	-	(132,840)	-	(897,130)	(1,029,970)
Loans issued (gross)	-	-	-	5,280,237	-	23,957,826	29,238,063
Discount	-	-	-	(307,644)	-	(2,174,956)	(2,482,600)
Loans switched (excluding book profit)	-	-	-	(5,105,433)	-	(22,680,000)	(27,785,433)
Loans issued for repo's (net)	-	-	-	-	-	5,195	5,195
Repo out	-	1,253,460	69,872	381,984	28,019	169,867	1,903,202
Repo in	-	(1,253,460)	(69,872)	(381,984)	(28,019)	(164,672)	(1,898,007)
Foreign long-term loans (net)	25,036,358	(1,008,443)	(5,475)	(1,834,506)	(198,201)	-	(3,046,625)
Loans issued for financing (net)	25,036,358	(1,008,443)	(5,475)	(1,834,506)	(198,201)	-	(3,046,625)
Loans issued (gross)	29,600,000	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-	-
Rand value at date of issue	(2,016,529)	(634,113)	(1,939)	(633,144)	(111,280)	-	(1,380,476)
Revaluation	(2,547,113)	(374,330)	(3,536)	(1,201,362)	(86,921)	-	(1,666,149)
Loans issued for switches (net)	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
Change in cash and other balances	(21,224,247)	4,670,750	3,732,149	(37,804,940)	70,622,618	(10,690,294)	30,530,283
Change in cash balances	(25,443,000)	14,740,849	3,777,417	(46,919,337)	67,638,126	(8,220,161)	31,016,894
Outstanding transfers from the Exchequer to PMG Accounts	-	18,685,026	(164,721)	(1,573,059)	7,366,728	(3,335,936)	20,978,038
Cash flow adjustment	-	-	-	-	-	-	-
Surrenders	4,218,753	15	137,440	-	-	1,534,855	1,672,310
Late requests	-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(28,755,140)	(17,987)	10,687,456	(4,382,236)	(669,052)	(23,136,959)
Total borrowing	166,798,111	30,737,198	21,188,092	(15,381,481)	92,212,199	12,614,252	141,370,260

Table 3.1 Issuance of domestic long-term loans

R thousand	2017/18						
	Budget estimate	April	May	June	July	August	Year to date
Domestic long-term loans (gross)	200,400,000	16,367,017	19,776,656	22,883,044	14,817,176	41,238,314	115,082,207
Loans issued for financing	200,400,000	15,113,557	19,706,784	17,220,823	14,789,157	17,110,621	83,940,942
Loans issued for switches	-	-	-	5,280,237	-	23,957,826	29,238,063
Loans issued for repo's (Repo out)	-	1,253,460	69,872	381,984	28,019	169,867	1,903,202
Loans issued for financing (gross)	200,400,000	15,113,557	19,706,784	17,220,823	14,789,157	17,110,621	83,940,942
Cash value	191,500,000	13,582,573	18,073,480	15,635,770	13,004,459	15,355,193	75,651,475
Discount	8,900,000	1,445,428	1,324,150	1,218,988	1,417,068	1,219,428	6,625,062
Premium	-	(214,240)	(145,256)	(463)	(98,597)	(140,184)	(598,740)
Revaluation	-	299,796	454,410	366,528	466,227	676,184	2,263,145
Retail Bonds	-	232,761	233,374	179,532	180,930	256,455	1,083,052
Cash value	-	232,761	233,374	179,532	180,930	256,455	1,083,052
I2025 (2.00% 2025/01/31)	-	225,930	196,445	973,156	837,289	555,353	2,788,173
Cash value	-	169,396	145,074	706,937	602,900	400,537	2,024,844
Discount	-	5,604	4,926	33,063	32,100	19,463	95,156
Premium	-	-	-	-	-	-	-
Revaluation	-	50,930	46,445	233,156	202,289	135,353	668,173
I2046 (2.50% 2046/03/31)	-	707,722	1,563,770	-	-	1,574,819	3,846,311
Cash value	-	609,774	1,305,336	-	-	1,247,953	3,163,063
Discount	-	-	-	-	-	17,047	17,047
Premium	-	(29,774)	(30,336)	-	-	-	(60,110)
Revaluation	-	127,722	288,770	-	-	309,819	726,311
I2033 (1.875% 2033/02/28)	-	451,121	768,324	1,169,905	505,871	692,181	3,587,402
Cash value	-	379,451	639,399	953,620	404,379	556,019	2,932,868
Discount	-	30,549	50,601	91,380	45,621	58,981	277,132
Premium	-	-	-	-	-	-	-
Revaluation	-	41,121	78,324	124,905	55,871	77,181	377,402
I2050 (2.50% 2049-50-51/12/31)	-	341,700	-	-	763,761	501,511	1,606,972
Cash value	-	275,584	-	-	569,903	375,483	1,220,970
Discount	-	-	-	-	10,097	4,517	14,614
Premium	-	(10,584)	-	-	-	-	(10,584)
Revaluation	-	76,700	-	-	183,761	121,511	381,972
R2035 (8.875% 2035/02/28)	-	-	1,981,000	1,750,000	2,209,000	1,752,981	7,692,981
Cash value	-	-	1,881,699	1,675,637	2,051,878	1,652,615	7,261,829
Discount	-	-	99,301	74,363	157,122	100,366	431,152
Premium	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	1,777,000	950,000	3,736	900,000	1,136,137	4,766,873
Cash value	-	1,950,882	1,064,920	4,199	998,597	1,276,321	5,294,919
Discount	-	-	-	-	-	-	-
Premium	-	(173,882)	(114,920)	(463)	(98,597)	(140,184)	(528,046)
I2029 (1.875% 2029/03/31)	-	103,323	990,871	173,467	469,306	602,320	2,339,287
Cash value	-	95,327	899,478	154,685	412,216	531,068	2,092,774
Discount	-	4,673	50,522	10,315	32,784	38,932	137,226
Premium	-	-	-	-	-	-	-
Revaluation	-	3,323	40,871	8,467	24,306	32,320	109,287
R209 (6.25% 2036/03/31)	-	1,653,000	800,000	-	1,352,000	3,759	3,808,759
Cash value	-	1,160,549	579,445	-	943,260	2,666	2,685,920
Discount	-	492,451	220,555	-	408,740	1,093	1,122,839
Premium	-	-	-	-	-	-	-
R2040 (9.00% 2040/09/11)	-	1,705,000	3,554,000	2,201,000	900,000	391,702	8,751,702
Cash value	-	1,599,133	3,351,130	2,074,008	830,886	361,614	8,216,771
Discount	-	105,867	202,870	126,992	69,114	30,088	534,931
Premium	-	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	-	1,278,000	-	920,000	174	2,198,174
Cash value	-	-	1,054,290	-	762,171	143	1,816,604
Discount	-	-	223,710	-	157,829	31	381,570
Premium	-	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	-	-	851,081	851,081
Cash value	-	-	-	-	-	603,871	603,871
Discount	-	-	-	-	-	247,210	247,210
Premium	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	2,251,000	852,177	900,000	1,246,599	5,249,776
Cash value	-	-	2,224,199	848,377	897,657	1,237,771	5,208,004
Discount	-	-	26,801	3,800	2,343	8,828	41,772
Premium	-	-	-	-	-	-	-
R2030 (7.75% 2030/01/31)	-	1,277,000	1,277,000	3,003	850,000	1,190,622	4,597,625
Cash value	-	1,150,273	1,174,389	2,751	782,795	1,098,196	4,208,404
Discount	-	126,727	102,611	252	67,205	92,426	389,221
Premium	-	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	1,276,000	950,000	847	-	2,250,467	4,477,314
Cash value	-	1,162,168	874,184	774	-	2,055,956	4,093,082
Discount	-	113,832	75,816	73	-	194,511	384,232
Premium	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	1,276,000	-	850,000	850,000	901,204	3,877,204
Cash value	-	1,135,639	-	765,446	757,430	811,226	3,469,741
Discount	-	140,361	-	84,554	92,570	89,978	407,463
Premium	-	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	1,310,000	1,110,000	4,878,000	2,251,000	901,129	10,450,129
Cash value	-	1,187,727	1,008,876	4,448,369	2,003,542	812,113	9,460,627
Discount	-	122,273	101,124	429,631	247,458	89,016	989,502
Premium	-	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	2,777,000	1,803,000	4,186,000	900,000	2,302,127	11,968,127
Cash value	-	2,473,909	1,637,687	3,821,435	805,915	2,075,186	10,814,132
Discount	-	303,091	165,313	364,565	94,085	226,941	1,153,995
Premium	-	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2017/18						
	Budget estimate	April	May	June	July	August	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	-	-	-	-	-
Z083 (15.25% 2019/09/30)	-	-	-	-	-	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	-	-	-	-
Corporate Retail Bond	-	-	-	-	-	-	-
RB01	-	-	-	-	-	-	-
RB02	-	-	-	-	-	-	-
RB03	-	-	-	-	-	-	-
Loans issued for switches	-	-	-	5,280,237	-	23,957,826	29,238,063
Cash value	-	-	-	5,103,583	-	23,120,720	28,224,303
Discount	-	-	-	307,644	-	2,174,956	2,482,600
Premium	-	-	-	(130,990)	-	(1,337,850)	(1,468,840)
Revaluation	-	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	-	-	-	86,871	86,871
Cash value	-	-	-	-	-	77,321	77,321
Discount	-	-	-	-	-	9,550	9,550
Premium	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	-	1,057,264	-	11,366,166	12,423,430
Cash value	-	-	-	1,188,254	-	12,704,016	13,892,270
Discount	-	-	-	-	-	-	-
Premium	-	-	-	(130,990)	-	(1,337,850)	(1,468,840)
R2040 (9.00% 2040/09/11)	-	-	-	-	-	56,298	56,298
Cash value	-	-	-	-	-	51,597	51,597
Discount	-	-	-	-	-	4,701	4,701
Premium	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	-	-	-	1,001,796	1,001,796
Cash value	-	-	-	-	-	891,656	891,656
Discount	-	-	-	-	-	110,140	110,140
Premium	-	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	-	-	2,072,020	2,072,020
Cash value	-	-	-	-	-	1,933,545	1,933,545
Discount	-	-	-	-	-	138,475	138,475
Premium	-	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	-	-	-	-	362,826	362,826
Cash value	-	-	-	-	-	298,961	298,961
Discount	-	-	-	-	-	63,865	63,865
Premium	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	724,823	-	705,401	1,430,224
Cash value	-	-	-	717,217	-	699,129	1,416,346
Discount	-	-	-	7,606	-	6,272	13,878
Premium	-	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	-	-	2,373,424	2,373,424
Cash value	-	-	-	-	-	1,661,825	1,661,825
Discount	-	-	-	-	-	711,599	711,599
Premium	-	-	-	-	-	-	-
R2048 (8.75% 2048/02/28)	-	-	-	-	-	401,873	401,873
Cash value	-	-	-	-	-	358,341	358,341
Discount	-	-	-	-	-	43,532	43,532
Premium	-	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	-	-	717,998	-	848,378	1,566,376
Cash value	-	-	-	657,845	-	773,591	1,431,436
Discount	-	-	-	60,153	-	74,787	134,940
Premium	-	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	-	2,780,152	-	1,773,533	4,553,685
Cash value	-	-	-	2,540,267	-	1,607,358	4,147,625
Discount	-	-	-	239,885	-	166,175	406,060
Premium	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-	2,909,240	2,909,240
Cash value	-	-	-	-	-	2,063,380	2,063,380
Discount	-	-	-	-	-	845,860	845,860
Premium	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	1,253,460	69,872	381,984	28,019	169,867	1,903,202
Cash value	-	1,253,460	69,872	381,984	28,019	169,867	1,903,202
R214 (6.50% 2041/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	344,563	-	-	28,019	-	372,582
Cash value	-	344,563	-	-	28,019	-	372,582
R213 (7.00% 2031/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2048 (8.75% 2048/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	-	-	-	-	169,867	169,867
Cash value	-	-	-	-	-	169,867	169,867
R2040 (9.00% 2040/01/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	884,444	69,872	381,984	-	-	1,336,300
Cash value	-	884,444	69,872	381,984	-	-	1,336,300
R2030 (8.00% 2030/01/30)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	24,453	-	-	-	-	24,453
Cash value	-	24,453	-	-	-	-	24,453

Table 3.2 Redemption of domestic long-term loans

R thousand	2017/18						
	Budget estimate	April	May	June	July	August	Year to date
Redemption of domestic long-term loans	49,514,000	1,367,271	200,621	5,697,905	209,351	23,165,237	30,640,385
Scheduled	49,514,000	113,811	130,749	145,921	181,332	320,565	892,378
Due to switches	-	-	-	5,170,000	-	22,680,000	27,850,000
Due to repo's (Repo in)	-	1,253,460	69,872	381,984	28,019	164,672	1,898,007
Due to buy-backs	-	-	-	-	-	-	-
Scheduled redemptions	49,514,000	113,811	130,749	145,921	181,332	320,565	892,378
R211 (2.50% 2017/01/17)	-	-	-	-	-	-	-
R159 (13.50% 2016/09/15)	-	-	-	-	-	-	-
R159P (13.50% 2016/09/15)	-	-	-	-	-	-	-
Bonus debenture	-	-	-	-	-	-	-
Retail Bonds	-	113,811	130,735	145,921	181,332	320,565	892,364
Former regional authorities' debt	-	-	14	-	-	-	14
Redemptions due to switches	-	-	-	5,170,000	-	22,680,000	27,850,000
Cash value	-	-	-	5,116,166	-	22,693,502	27,809,668
Book profit	-	-	-	64,567	-	-	64,567
Book loss	-	-	-	(10,733)	-	(13,502)	(24,235)
R208 (6.75% 2021/03/31)	-	-	-	2,250,000	-	-	2,250,000
Cash value	-	-	-	2,189,790	-	-	2,189,790
Book profit	-	-	-	60,210	-	-	60,210
Book loss	-	-	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	-	-	785,000	-	22,680,000	23,465,000
Cash value	-	-	-	785,744	-	22,693,502	23,479,246
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	(744)	-	(13,502)	(14,246)
R207 (7.25% 2020/01/15)	-	-	-	905,000	-	-	905,000
Cash value	-	-	-	900,643	-	-	900,643
Book profit	-	-	-	4,357	-	-	4,357
Book loss	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	-	1,230,000	-	-	1,230,000
Cash value	-	-	-	1,239,989	-	-	1,239,989
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	(9,989)	-	-	(9,989)
Due to repo's (Repo in)	-	1,253,460	69,872	381,984	28,019	164,672	1,898,007
Cash value	-	1,253,460	69,872	381,984	28,019	164,672	1,898,007
R213 (7.00% 2031/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	344,563	-	-	28,019	-	372,582
Cash value	-	344,563	-	-	28,019	-	372,582
R2048 (8.75% 2048/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	-	-	-	-	164,672	164,672
Cash value	-	-	-	-	-	164,672	164,672
R2037 (8.50% 2037/01/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2040 (9.00% 2040/01/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	884,444	69,872	381,984	-	-	1,336,300
Cash value	-	884,444	69,872	381,984	-	-	1,336,300
R2030 (8.00% 2030/01/30)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	24,453	-	-	-	-	24,453
Cash value	-	24,453	-	-	-	-	24,453

Table 3.3 Issuance and redemption of foreign loans

R thousand	2017/18						
	Budget estimate	April	May	June	July	August	Year to date
Foreign loans issued (gross)	29,600,000	-	-	-	-	-	-
Loans issued for financing	29,600,000	-	-	-	-	-	-
Loans issued for switches	-	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-	-
Loans issued for financing (gross)	29,600,000	-	-	-	-	-	-
Cash value	29,600,000	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
TY2/94 4.875% US Dollar Notes due 2026/04/14	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
TY2/95 4.30% US Dollar Notes due 2028/10/12	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
TY2/96 5.00% US Dollar Notes due 2046/10/12	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Loans issued for switches	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
TY2/95 4.30% US Dollar Notes due 2028/10/12	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Redemption of foreign long-term loans	4,563,642	1,008,443	5,475	1,834,506	198,201	-	3,046,625
Scheduled	4,563,642	1,008,443	5,475	1,834,506	198,201	-	3,046,625
Due to switches	-	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-	-
Scheduled redemptions	4,563,642	1,008,443	5,475	1,834,506	198,201	-	3,046,625
Rand value at date of issue	2,016,529	634,113	1,939	633,144	111,280	-	1,380,476
Revaluation	2,547,113	374,330	3,536	1,201,362	86,921	-	1,666,149
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	5,475	-	-	-	5,475
Rand value at date of issue	-	-	1,939	-	-	-	1,939
Revaluation	-	-	3,536	-	-	-	3,536
TY2/84 RSA note due 2016/04/05	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	198,201	-	198,201
Rand value at date of issue	-	-	-	-	111,280	-	111,280
Revaluation	-	-	-	-	86,921	-	86,921
TY2/68 8.5% YANKEE BOND 1997/2017	-	-	-	1,834,506	-	-	1,834,506
Rand value at date of issue	-	-	-	633,144	-	-	633,144
Revaluation	-	-	-	1,201,362	-	-	1,201,362
TY2/73E Barclays Bank PLC due 2020/10/15	-	1,008,443	-	-	-	-	1,008,443
Rand value at date of issue	-	634,113	-	-	-	-	634,113
Revaluation	-	374,330	-	-	-	-	374,330
Due to switches	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
TY2/86 6.875% RSA Notes due 2019/05/27	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
TY2/87 5.50% RSA Notes due 2020/09/03	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-

Table 3.4 Change in cash and other balances

R thousand		2017/18						Year to date
		Budget estimate	April	May	June	July	August	
Change in cash balances	1)	(25,443,000)	14,740,849	3,777,417	(46,919,337)	67,638,126	(8,220,161)	31,016,894
Opening balance		207,213,000	204,249,987	189,509,138	185,731,721	232,651,058	165,012,932	204,249,987
SARB accounts		162,213,000	161,145,154	159,564,098	158,447,050	156,779,708	145,770,913	161,145,154
Commercial Banks - Tax and Loan accounts		45,000,000	43,104,833	29,945,040	27,284,671	75,871,350	19,242,019	43,104,833
Closing balance		232,656,000	189,509,138	185,731,721	232,651,058	165,012,932	173,233,093	173,233,093
SARB accounts		187,656,000	159,564,098	158,447,050	156,779,708	145,770,913	145,438,073	145,438,073
Commercial Banks - Tax and Loan accounts		45,000,000	29,945,040	27,284,671	75,871,350	19,242,019	27,795,020	27,795,020
Outstanding transfers from the Exchequer to the PMG Accounts		-	18,685,026	(164,721)	(1,573,059)	7,366,728	(3,335,936)	20,978,038
Surrenders by National Departments 2016/2017	2)	4,218,753	15	137,440	-	-	1,534,855	1,672,310
		4,218,753	15	137,440	-	-	1,534,855	1,672,310
Late requests by National Departments 2016/2017	3)	-	-	-	-	-	-	-
		-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against NRF flows		-	(28,755,140)	(17,987)	10,687,456	(4,382,236)	(669,052)	(23,136,959)
		-	(28,755,140)	(17,987)	10,687,456	(4,382,236)	(669,052)	(23,136,959)
Total change in cash and other balances	1)	(21,224,247)	4,670,750	3,732,149	(37,804,940)	70,622,618	(10,690,294)	30,530,283
		(21,224,247)	4,670,750	3,732,149	(37,804,940)	70,622,618	(10,690,294)	30,530,283

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years